

Ministry Area Treasurer Notes to the Statement of Accounts for year ending 31st December 2024

The full statement of accounts consists of pages and pages of numbers and columns. In this overview, I will try to highlight the key points that I believe you should all be aware of. If you have any questions or comments, I am happy to discuss them via email or face-to-face. The full accounts can be found here on the Ministry Area website

Combined Ministry Area

Total Income £182,123.92

Total Expenditure £187,829.14

Movement within the year **-£5,705.22**

This means that, as a combined ministry, we need to use £5,705.22 of reserves to break even. If we were a business, we would have made a **loss**. The movement across each of our churches is shown below, with some detail provided:

Ministry Area	£582.87	Rebates not paid to Churches
St Dyfrig and St Samson	£51.13	Electrical Works to Halls £4033 Lessor Hall Painting £1571
St Paul's	-£3085.37	£6335.22 Gas Bill for several years
St Mary the Virgin	£4269.75	£3085.37
St Saviour's	-£7523.60	£12261.83 Purchase of New Chairs
Total	-£5705.22	

Income

Giving -£53,742.13 (29%) (£13,884.88 still cash) (Not including occasional service & donations)

Gift Aid -£13,433.94 (7%)

Giving and Gift Aid -£67,176.07 (37%)

Income from our buildings and grounds £54,146.62(30%)

Expenditure

Fairer Share £101,932.98 (54%) in 2025 we move to common fund £110k (8% increase)

Operating cost of our buildings £29575.39 (16%) (without repairs and improvements)

Supporting UK and World £2743.66(1%) (5% of overall giving)

Cash and Investment

At the end of the year, the ministry area held the following funds:

	31 st December 2024	Change
Unreserved Funds	£137,225.20	£17,898.16
Designated Funds	£3142.38	-£22,027.42
Restricted Funds	£3229.50	£769
Total Cash funds	£134,556.93	£5705.22
Investments held by the Church in Wales on our Behalf	£308,883.86	£16041.79
Total Overall Funds	£443,440.79	£12,280.84

Cost of Ministry

This year the way in which the amount we pay to the Diocese is calculated has changed. Previously, we operated under the "Fairer Share" system, where the diocese divided the cost of clergy among churches based on Sunday attendance numbers. From 2025, we are moving to a pledge-based system, with each Ministry Area asked to budget and pledge—aiming for £55,000 per clergy assigned to the Ministry Area — to contribute to the "Common Fund." For South Cardiff Ministry Area, this means we have pledged £110,000, up £8,252 from 2024.

The cost of ministry refers to the expense of running our church community, excluding the cost of our buildings and associated expenses. For each church, I have shown what I am calling the "GAP" between the amount we receive through Direct Giving, Bank Transfers, Envelopes giving, and Loose Collections, and the actual cost of having our clergy. In the circle charts we should be aiming for half and half split. Our other income generally comes from our buildings; therefore, I have excluded both the income and expenditure related to them from the cost of running the church community.

Currently, all our church communities rely on other income sources to cover the cost of clergy. Across the Ministry Area, this shortfall adds up to approximately £38,000 a year. In short, the Ministry Area Council and I are asking EVERYONE to review their giving, to help us reduce our reliance on other income. We also encourage everyone to look at Direct Giving.

Julian Jordan, Ministry Area Treasurer, treasurer@southcardiffministryarea.co.uk

St Dyfrig and St Samson

Total Income £ 39,050.53

Total Expenditure £ 38,999.40

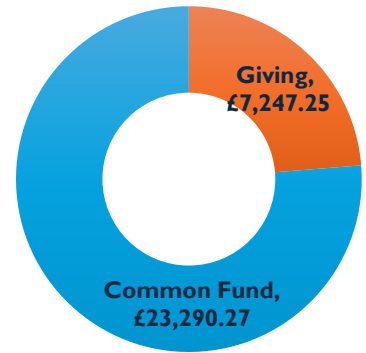
Movement within the year £51.13

Income

1. £11,162.50 (£6,715.00 – 2023) – Hall Rentals – 28%
2. £10,030.96 (£9,650.81 – 2023) – Car Parking – 26%
3. £7,247.25 (£6,642.06 – 2023) – Giving including associated Gift Aid - 19%

Expenditure

1. £ 23,290.27 – Fairer Share and Ministry Area Cost – 60%
2. £1,823.72 – Church Gas – 5%
3. £1,293.17 – Insurance – 3%



GAP between Giving and Cost of Ministry - **£16k** (See Cost of Ministry above)

St Paul's

Total Income £ 44,133.38

Total Expenditure £ 47,218.75

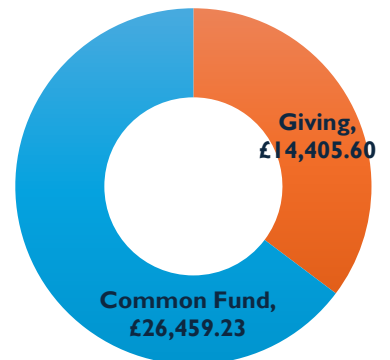
Movement within the year **-£3,085.37** (Multiyear Gas bill in 2024)

Income

1. £17,925.00 (£11,065.00 – 2023) – Hall Rentals – 40%
2. £14,405.60 (£14,880.52 – 2023) – Giving including associated Gift Aid - 33%
3. £5,500 – Bingo (used for the Digital Hymnal Setup) 12%

Expenditure

1. £26,459.23 (£ 21,197.23 – 2023) – Parish Share and Ministry Area Cost – 56%
2. £6,335.22 – Gas (Multiyear Bill) 13%
3. £2,073.08 (£ 2,002.31 – 2023) – Insurance – 4%



GAP between Giving and Cost of Ministry - **£12k** (See Cost of Ministry above)

St Mary the Virgin

Total Income £ 61,521.84

Total Expenditure £ 57,252.09

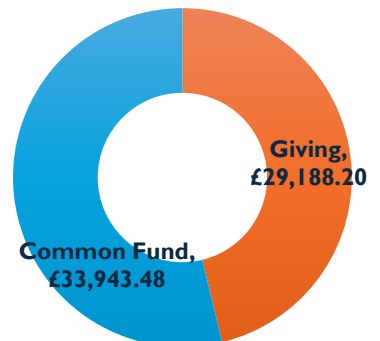
Movement within the year £4269.75

Income

1. £29,188.20 (£23,179.01 - 2023) – Giving including associated Gift Aid – 47%
2. £15,028.16 (£13,664.32 - 2023) – Car Parking – 24%
3. £4,860.00 (£3,520.00 - 2023) – Funeral Fees – 8%

Expenditure

1. £33,943.48 (£30,253.14 -2023) – Fairer Share and Ministry Area Cost – 53%
2. £4,058.22 (£3,971.76 - 2023) – Insurance – 7%
3. £3,857.63 (£4,809.81-2023) – Gas – 7%



GAP between Giving and Cost of Ministry - **£5k** (See Cost of Ministry above)

St Saviour's

Total Income £28,947.64

Total Expenditure £36,471.24 (£39,965.01- Remaining Fairer Share)

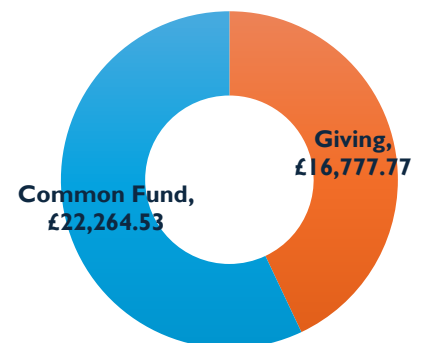
Movement within the year **£-7,523.60** (£12,361.83 – New Chairs) (**-£11,017.37**)

Income

1. £16,777.77 (£16,033.78 - 2023) – Giving including associated Gift Aid – 55%
2. £6,705.00 – Donations – 23%
3. £2,125.00 (£2,614.10 - 2023) – Fundraising – 7%

Expenditure

1. £18,770.76 (£3,493.77 not paid in 2024) Total £22,264.53 – Fairer Share and Ministry Area Cost – 55%
2. £2,347.77 (£2,308.79 - 2023) – Insurance – 6%
3. £1,788.16 (£3,298.28 – 2023) – Gas – 4%
- £26,459.23 (£ 21,197.23 – 2023) – Parish Share and Ministry Area Cost – 56%



GAP between Giving and Cost of Ministry - **£5k** (See Cost of Ministry above)